

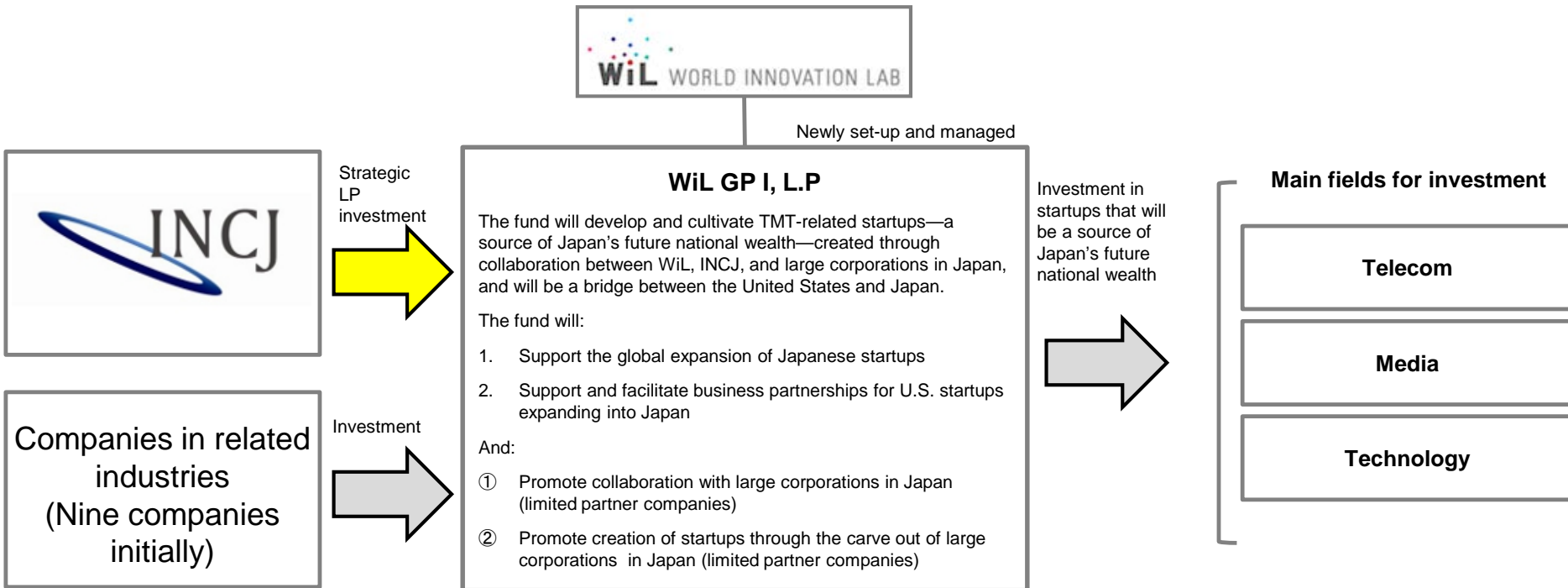
# WiL Fund I, L.P.



**Target** : Strategic LP investment in WiL Fund I, L.P., a fund newly set up and managed by WiL GP I, L.P. (WiL)

**Outline** : Investment business that aims to connect U.S. and Japanese startups with large corporations in Japan through investment in the fields of telecom, media, and technology (TMT)

**Authorized investment** : US\$100 million (Maximum)



- Through strategic investment in this fund, INCJ aims to not only provide the necessary risk money, but also create globally competitive companies by promoting open innovation and collaboration between startups and large corporations while creating a platform for U.S. and Japanese startups
- INCJ aims to contribute to reproducible and cyclical innovation among the corporations, entrepreneurs, and investors that drive the ecosystem supporting innovation in Japan