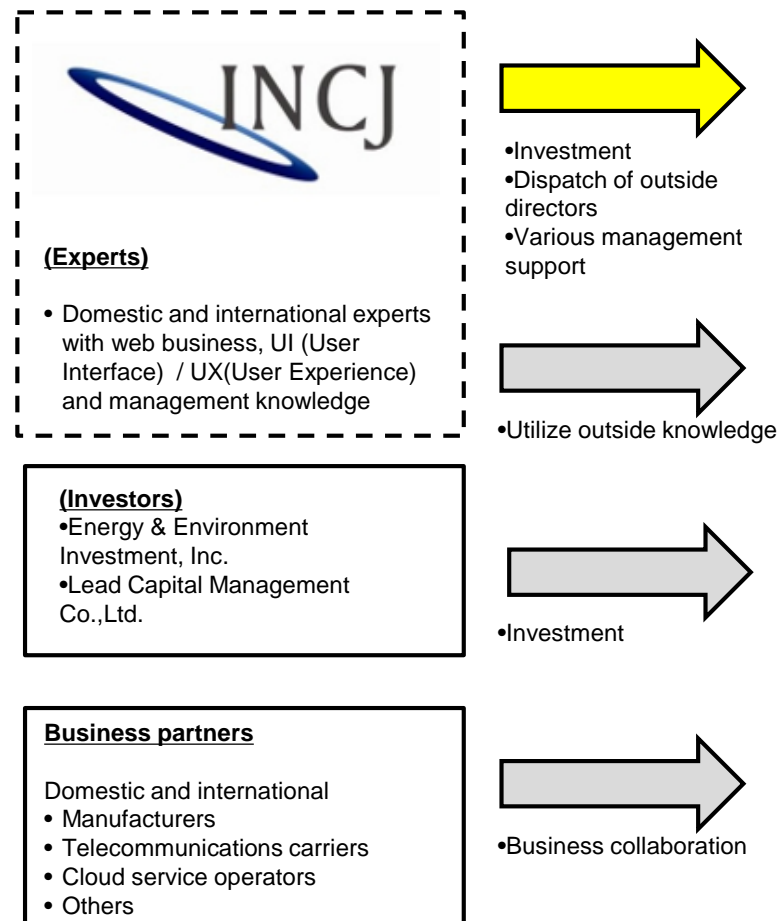


Target : Ripplex Inc.

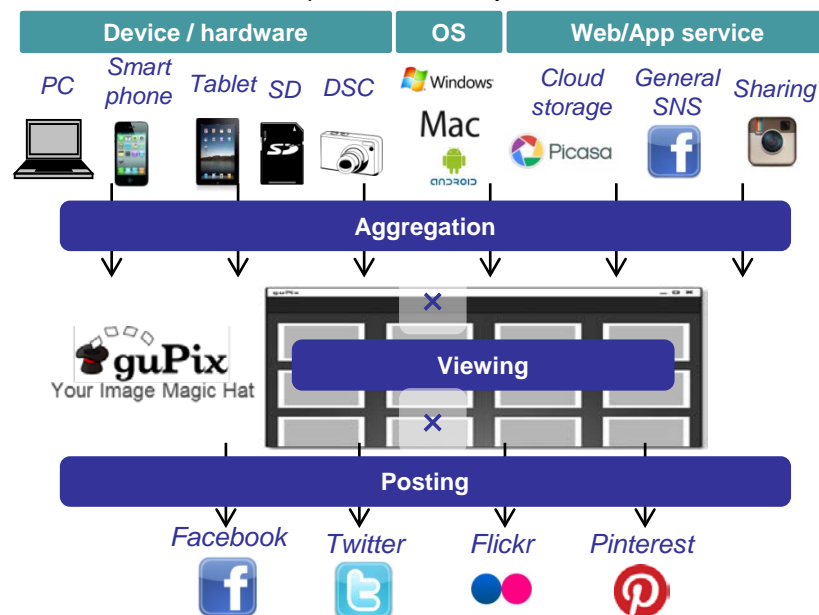
Outline : Development of photo aggregating and sharing web service for smartphones, digital cameras, PCs, etc.

Authorized investment : ¥700 million (maximum)



Service overview

- Automatically aggregates all your photo data
- Photos can be viewed or posted from any device or web site



- Trends in video and still images are still evolving which gives platform businesses investment potential
- The network service field is monopolized primarily by US businesses. Japanese companies should aim for global expansion and not be limited to Japanese language and market
- Avoids constraints imposed by difficulty in raising funds in the current domestic VC environment