

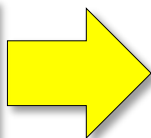
Target: Japan Display Inc.

Business Outline: Small- and medium- sized display business

Authorized Investment: 200 billion JPY (maximum) / 75 billion JPY (maximum)

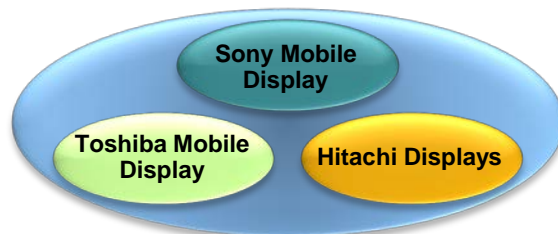


Investment
Management
Support

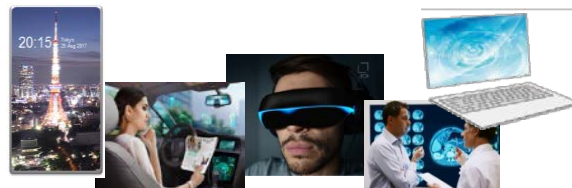


Japan Display Inc.

- Established in 2012 through business integration of 3 companies
- Listed on TSE First Section in 2014



Leading the display industry with world's most advanced display technology



Changes in the display industry

- Major transformation with the rise of organic EL displays, flexibility of displays and progress of liquid crystal displays
- The market will continue strong growth going forward with IoT, the evolution of communications speed (5G) and expansion of its adoption for automotive use
- Requirement for technological advancement with displays capable of meeting various customer needs such as low power consumption, design freedom, high speed responses, lightweight, etc.

Promoting a new growth strategy

- Establishing organic EL display technology with evaporation systems and printing systems
- Further progress of next generation flexible display technology
- The world's most advanced printing system and organic EL display technology, JOLED to become a consolidated subsidiary
- Establish a new business model in the organic EL display field through an open business partnership with suitable partners by providing a package of high technology IP licensing and display production expertise

*At the time of establishment, INCJ held 70% shares and each parent company retained 10% of voting shares respectively

- An objective for technological innovation in the organic EL display field and the construction of a new business model
- Strong support for the development of the broad-based Japanese display-related industry and the innovation of its industrial structure