

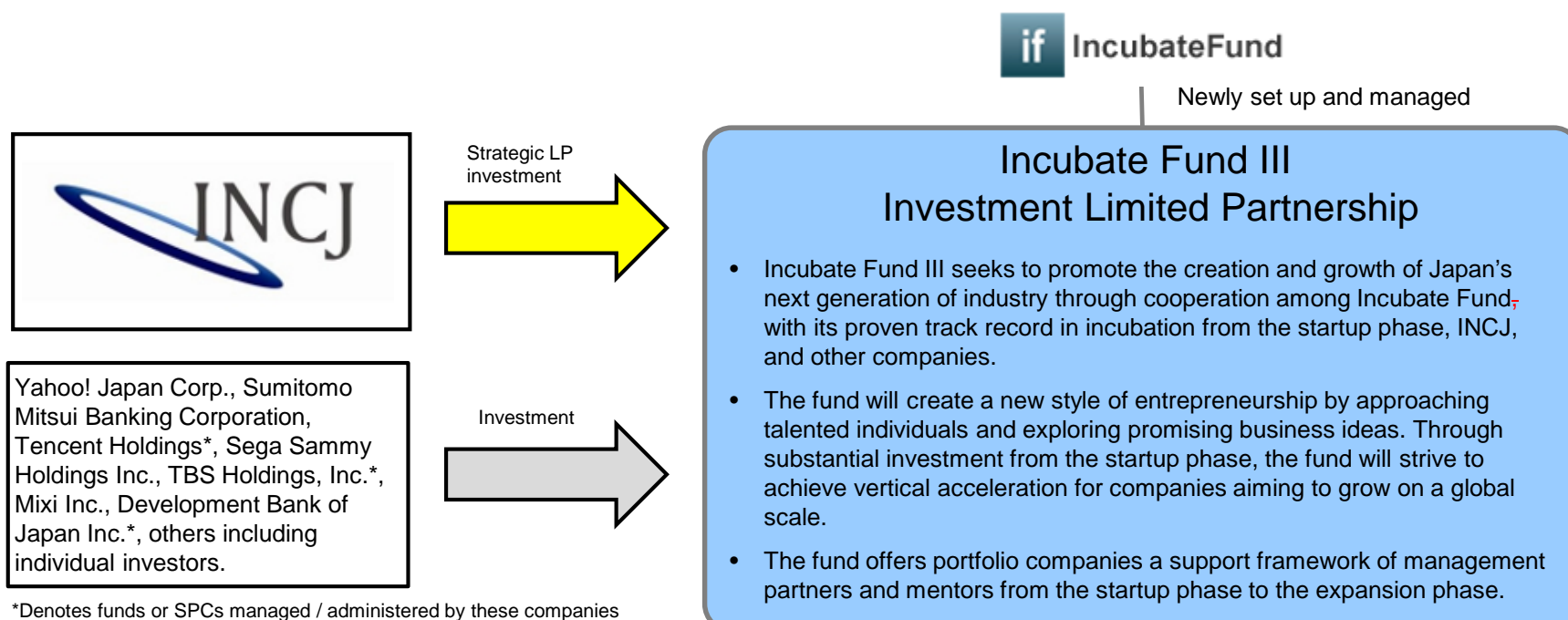
# Incubate Fund III Limited Partnership



**Target :** Strategic LP investment in Incubate Fund III, Limited Partnership, a fund newly set up and managed by Incubate Fund Co. Ltd.

**Outline :** Venture investment business that aims to create and grow Japan's next generation of industry through incubation from the startup period and to dramatically expand the Japanese venture ecosystem

**Authorized investment :** Maximum ¥5 billion (strategic LP investment in fund set up and managed by Incubate Fund)



- Through this strategic LP investment, INCJ aims to facilitate vertical acceleration from the startup phase, and as lead investor is seeking the further creation of venture capital and venture capitalists that can give appropriate support to new businesses and provide sufficient risk capital.
- INCJ aims to create a platform for sustained innovation that is repeatable and reproducible among business corporations, which drive the corporate ecosystem supporting Japan's growth.