EEI Smart Energy Limited Partnership for Investment



Target: Strategic LP (limited partner) investment in EEI Smart Energy Limited Partnership for Investment, a fund to be newly structured and managed by Energy & Environment Investment, Inc. (EEI)

Outline: Investment business that, amid a trend toward electricity/energy deregulation, aims to support business start-ups and "smart energy" related ventures.

Authorized investment: Maximum ¥5 billion (strategic LP investment in fund set up and managed by EEI)

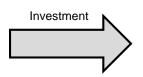


To newly structure and manage





Mizuho Securities Co., Ltd and other financial institutions; non-financial companies; etc.



EEI Smart Energy Limited Partnership for Investment

- EEI Smart Energy Limited Partnership for Investment aims to be a handson venture capital fund combining the strong industry network of INCJ and the extensive energy/environmental investment experience of EEI. It will support the creation of new businesses arising from energy / electricity deregulation related opportunities, and provide funding for innovative ventures in the field of smart energy.
- The partnership will focus on "smart homes" and other energy related areas, where industrywide ripple effects are expected with the integration of leading edge IT in IoT, Big Data and such, stemming from the electricity deregulation. At the same time, needs such as those of established energy providers will also be considered.
- Through this strategic LP investment, INCJ seeks to (1) promote collaboration between venture firms and large corporations and (2) serve as a lead investor by providing risk money while also actively participating in developing business ventures and contributing to the vitality of venture capital in Japan.
- This initiative is also aimed at providing large corporations, the primary component of the ecosystem that nurtures innovation in Japan, with a solid, replicable and self-sustaining foundation for continual innovation.