

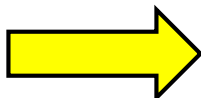
Target: Chaucer Food Group

Outline: Manufacture and sale of bread products and freeze-dried products

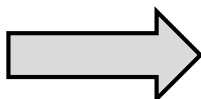
Authorized Investment: 45 million USD (maximum)



**Investment
Management support**



**Investment
Management support
Provide technical and
production know-how**



Chaucer

- Chaucer has excellent know-how in freeze-dried products as well as bread products and has built a global network of procurement, manufacturing and distribution
 - Accumulation of know-how in freeze-dried products focusing on fruits, vegetables and dairy products
 - Global procurement network focusing on Europe, South America, China and North Africa
 - Top level global manufacturing capacity
 - Sales network including leading overseas manufacturers and retailers of food and beverages

Freeze Dried



- Sale and manufacture of freeze-dried products including fruits, vegetables and dairy products
- ✓ Primarily berries and strawberries



Bread Products



- Processed food materials based on bread
- ✓ Crouton, pita chips and bruschetta
- ✓ World leader in production volume for soup croutons

Branded Snacks (Crunchies)



- With the acquisition of US food manufacturer, Chaucer entered a new market selling freeze-dried fruits and vegetable chips

- Support overseas expansion of Japanese food companies by utilizing Chaucer's established business
- Global expansion of Japanese freeze dried food and ingredients through joint development between Nagatanien and Chaucer