

Vehicle Energy Japan

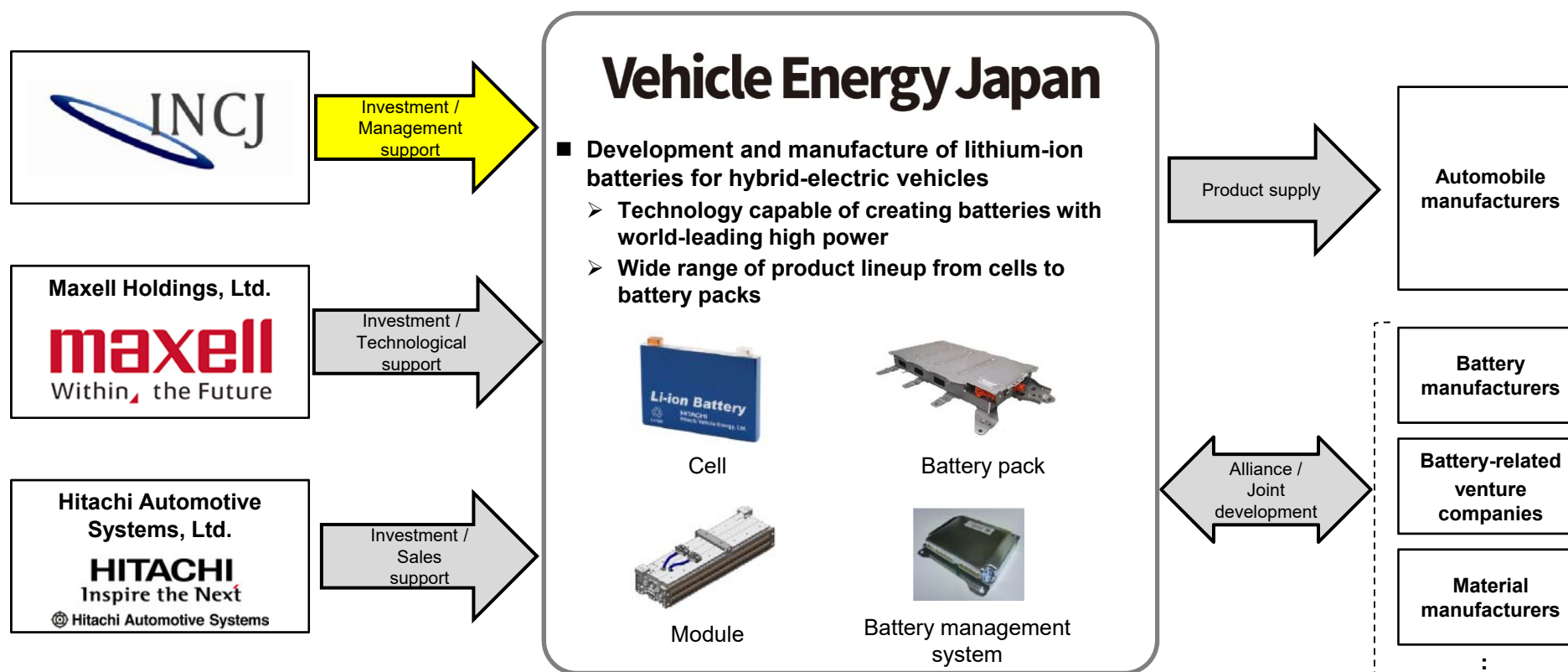


Target: Vehicle Energy Japan Inc.

Business outline: Manufacture of lithium-ion batteries for hybrid-electric vehicles

Authorized investment: JPY10.5 billion (maximum)

Date of Announcement: December 25, 2018



- A new group that can effectively mobilize cutting-edge domestic technology and know-how to promote development of advanced battery technology
- Building a globally competitive group with other battery-related companies, which enables to develop next-generation battery