

INCJ to sell its shares in All Nippon Entertainment Works, Inc.

Tokyo, May 31, 2017 – Innovation Network Corporation of Japan (INCJ) announced today its decision to sell all its shares in All Nippon Entertainment Works, Inc. (ANEW) to Future Venture Capital Co., Ltd. (FVC).

ANEW was established in October 2011 to bring Japanese entertainment content to overseas markets. Specifically, ANEW jointly produces television shows and movie remakes for the global market by identifying appealing content from Japan, and working jointly with leading production companies, movie studios, and television networks top directors in Hollywood. ANEW has started planning and development for seven movie projects so far, one of which is expected to start production within this fiscal year.

INCJ has provided the necessary funding to promote ANEW's business since its establishment, culminating in an offer from FVC to acquire ANEW's shares from INCJ. FVC is an independent venture capital based in Kyoto. Similarly to ANEW, it is engaged in the adaptation of Japanese content through its US operations. Following careful consideration of ANEW's future business development and the prospect of the beginning of a movie production, INCJ decided to transfer all its shares in ANEW to FVC.

Reference

INCJ issued the following news release:

1. *"All Nippon Entertainment Works Co., Ltd. Established to Introduce Japanese Contents to International Audiences"* August 15, 2011
URL: <http://www.incj.co.jp/PDF/1358416315.en.pdf>
2. *"INCJ Announces Establishment of All Nippon Entertainment Works Inc. (ANEW) and Appointment of CEO and COO of ANEW"* February 29, 2012
URL: <http://www.incj.co.jp/PDF/1357796580.en.pdf>

About All Nippon Entertainment Works, Inc.

Established	October 2011
Headquarters	Tokyo Office: Minato-ku, Tokyo / LA Office
Representative	Sanford R. Climan
Business Outline	Planning and development of Japanese content (story/character) for the overseas market
URL	https://www.an-ew.com/

About Future Venture Capital Co., Ltd.

Established	September 1998
Headquarters	Nakagyo-ku, Kyoto
Representative	Naoto Matsumoto (President & CEO)
Business Outline	Venture capital business
URL	https://www.fvc.co.jp/

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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