

## **INCJ sells shares in Spectronix Corporation**

Tokyo, December 27, 2024 — INCJ, Ltd. (“INCJ”) announced that it has completed the sale of its entire shareholding in Spectronix Corporation (“Spectronix”) to JAFCO V7 Investment Limited Partnership, JAFCO SV7-S Investment Limited Partnership, MIRAI SOZO 2 Limited Partnership, DBJ Capital Investment Limited Partnership, and IDATEN Ventures Fund No. 2.

### **About Spectronix**

|                   |                                                                                                                                                      |
|-------------------|------------------------------------------------------------------------------------------------------------------------------------------------------|
| Established:      | April 2004                                                                                                                                           |
| Headquarters:     | Suita City, Osaka Prefecture                                                                                                                         |
| Representative:   | Yukihiko Nagaoka                                                                                                                                     |
| Business outline: | Development, manufacture and sale of laser and optics; laser application business and agency operations; design and development of lasers and optics |

### **Overview of investment**

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|------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Announcement date:     | March 9, 2015 / January 6, 2017                                                                                                                                                                                                                                                         |
| Authorized investment: | JPY500 million / JPY250 million (both maximum)                                                                                                                                                                                                                                          |
| Amount invested:       | JPY450 million / JPY250 million                                                                                                                                                                                                                                                         |
| Press release:         | INCJ to invest in laser manufacturing company Spectronix Corporation<br><a href="https://www.incj.co.jp/english/newsroom/upload/docs/661265178d8a3849b7d91d5487391e636757c7c5.pdf">https://www.incj.co.jp/english/newsroom/upload/docs/661265178d8a3849b7d91d5487391e636757c7c5.pdf</a> |

### **1. Background of investment**

Spectronix was established in 2004 and is a company that develops, manufactures, and sells short-pulse laser oscillators for microfabrication. The pulse laser developed by the company is characterized by its ability to maintain high processing quality while also increasing processing speed, and it contributes to a significant improvement in production capacity at manufacturing sites.

INCJ decided to invest in the company with the aim of fostering competitive Japanese companies in the laser oscillator industry, contributing to the revitalization of manufacturing, and creating new businesses.

## **2. Business progress**

Following INCJ's investment, the company has improved the quality of existing products and expanded its product lineup while building a domestic customer base and collaborating with equipment manufacturers. The company has achieved the world's first practical-level deep ultraviolet (266nm) picosecond\* pulsed laser oscillator, and is currently seeking to expand its business by mass-producing the device for use in areas such as Via processing, precision drilling, and inspection light sources.

*\* Picosecond: one trillionth of a second*

## **3. Reason for exit**

It has been approximately nine years since INCJ's initial investment, and INCJ held various discussions and deliberations with Spectronix and its existing shareholders regarding the method of exit. In consideration of the future business development of the company, INCJ decided that the most appropriate method would be to transfer all of its shares in the company to JAFCO V7 Investment Limited Partnership, JAFCO SV7-S Investment Limited Partnership, MIRAI SOZO 2 Limited Partnership, DBJ Capital Investment Limited Partnership, and IDATEN Ventures Fund No. 2.

## **About INCJ, Ltd.**

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

### **Press Contacts**

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