

INCJ portfolio company ispace, inc. lists its shares

Tokyo, April 12, 2023 — INCJ, Ltd. (“INCJ”) announced today that ispace, inc. (“ispace”) has been listed on the Growth Market of the Tokyo Stock Exchange. INCJ has invested in ispace since December 2017.

ispace is a start-up company engaging in lunar transportation and exploration of lunar resources. Now that ispace has involved the industry, government, and academia to develop technologies such as a lunar lander, it is the first Japanese space start-up has gone public. INCJ has invested 3.5 billion yen in ispace as a lead investor for its growth. ispace is the only Japanese start-up company operating the lunar resource development business, and given that each country is fostering space industries, INCJ believes it is extremely important for Japan's space industry to support ispace's global presence and achievements.

About ispace, inc.

Established: September, 2010

Headquarters: Chuo-ku, Tokyo

Representative: Takeshi Hakamada, Founder and CEO

Business outline: Corporate marketing support through space content, research support and sales of lunar surface data, high-frequency transportation services to and from the Moon, support for lunar orbit and lunar surface payload development, R&D for space resource development

URL: <https://ispace-inc.com/>

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

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