

INCJ portfolio company Stella Pharma Corporation lists its shares

Tokyo, April 22, 2021 — INCJ, Ltd. (“INCJ”) announced today that Stella Pharma Corporation (“Stella Pharma”) has listed on the Mothers’ market of the Tokyo Stock Exchange. INCJ* has been invested in Stella Pharma since March 2016. *Innovation Network Corporation of Japan at time of investment announcement

Stella Pharma is a venture company that develops, manufactures, and sells boron-containing drugs for Boron Neutron Capture Therapy (“BNCT”), a promising new therapy for cancer treatment. INCJ made an investment of JPY3.5 billion in 2016 to support the commercialization of BNCT through the world’s first regulatory approval as well as the development of innovative medical technologies through open innovation across manufacturing industries and domestic academia. In March 2020, Stella Pharma announced that it had received the world’s first marketing approval for its boron-based drug for BNCT, and on May 20 of the same year launched sales of the product.

About Stella Pharma Corporation

Established: June 1, 2007

Headquarters: Osaka-shi, Osaka

Representative: Koki Uehara, President & COO

Business outline: Research, development, manufacturing, and sales of pharmaceuticals

URL: <https://stella-pharma.co.jp/en>

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

Press Contacts

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