News Release

INCJ

INCJ sells its shares in SCIVAX Corporation

Tokyo, April 3, 2023 — INCJ, Ltd. ("INCJ") announced that is has transferred its entire shareholding in SCIVAX Corporation ("SCIVAX") to Dai Nippon Printing Co., Ltd. ("DNP").

About SCIVAX Corporation

Established:	February 2004
Headquarters:	Kawasaki-shi, Kanagawa
Representative:	Satoru Tanaka, President and CEO
Business outline:	Contract microfabrication (nanoimprint foundry), contract optical simulation, equipment sales

Overview of investment

Announcement date:	September 22, 2014
Authorized investment:	JPY660 million (maximum)
Amount invested:	JPY660 million
Press release:	INCJ to invest in SCIVAX Company is pursuing business in nanoimprinting https://www.incj.co.jp/english/newsroom/upload/docs/22540d47f2869c63e27a0cfe4be7f544a5768ba0.pdf

1. Background of investment

SCIVAX is a venture company engaged in the development and contract manufacturing of equipment and processes using an ultrafine fabrication technology known as "nanoimprinting." Nanoimprinting is generally considered to be difficult to apply to large, brittle materials such as glass and curved surfaces, limiting its use in mass-produced products; however, SCIVAX possesses technology capable of large-area nanoimprinting of areas exceeding 1 square meter. INCJ decided to invest in SCIVAX with the aim of promoting utilization of this proprietary nanoimprint equipment technology in the high value-added component manufacturing business, which will lead to the development of next-generation industries.

2. Business progress

SCIVAX has steadily built up a track record in the foundry business and established a unique position in the nanoimprinting industry by not only developing manufacturing equipment using nanoimprinting technology, but also by providing a full range of services – from optical simulation to mass production processing and inspection. Responding to interest from companies considering the use of nanoimprinting as a technology with the potential to produce major breakthroughs, SCIVAX has been promoting open innovation through collaboration with large companies.

3. **Reason for exit**

Eight years have passed since the initial investment, and INCJ held various discussions and deliberations with SCIVAX to determine a method of exit. In light of the fact that SCIVAX has entered into a capital and business alliance and established a joint venture company with DNP – which possesses cutting-edge nanoimprinting plate manufacturing technology in addition to mass production and quality control know-how – INCJ ultimately determined that the alliance between two companies will lead to further growth of SCIVAX and progress in the nanoimprint technology business and decided to transfer all of its shares to DNP.

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.
URL: http://www.incj.co.jp/english/

Press Contacts
Japan Investment Corporation
Corporate Planning, Communications Group: Okumura, Nonomiya
Tokyo Toranomon Global Square 9F,
1-3-1 Toranomon, Minato-ku, Tokyo 105-0001
Tel. (03) 5532-7086