News Release



INCJ portfolio company Pixie Dust Technologies, Inc. lists its shares

Tokyo, August 4, 2023 — INCJ, Ltd. ("INCJ") announced today that Pixie Dust Technologies, Inc. ("PXDT") has been listed on the Nasdaq Capital Market. INCJ has invested in PXDT since May 2019.

For more information, please refer to Pixie Dust Technologies Inc. press release.

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in "Value Up" initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies. URL: http://www.incj.co.jp/english/

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