

INCJ sells its shares in LINKWIZ Incorporated

Tokyo, January 10, 2023 — INCJ, Ltd. (“INCJ”) has announced that it has completed the transfer of its shareholding in LINKWIZ Incorporated (“LINKWIZ”) to Alconix Global Innovation Fund Limited Partnership (“Alconix Global Innovation Fund”) managed by ALCONIX VENTURES CORPORATION and AMG Co., Ltd..

About LINKWIZ Incorporated

Established: March 2015
Headquarters: Hamamatsu-shi, Shizuoka
Representative: Go Fukino, President
Business outline: Development and offering of control software solutions for industrial robots (quality control, traceability, DX)
URL: <https://linkwiz.co.jp/en/>

Overview of investment

Announcement date: January 17, 2017
Authorized investment: JPY400 million (maximum)
Amount invested: JPY400 million
Press release: INCJ to invest in LinkWiz, Inc
https://www.incj.co.jp/english/PressRelease_INCJ_LinkWiz_20170117

1. Background of investment

LINKWIZ is a startup company that makes use of proprietary algorithms to develop and sell control software solutions for industrial robots. INCJ believes that facilitating the introduction of industrial robots can help small- and medium-sized companies address and resolve serious labor shortages at manufacturing sites, and in January 2017, INCJ announced that it would invest up to JPY400 million in the company.

2. Business progress

Following INCJ's investment, LINKWIZ has promoted open innovation with large companies, leveraging technological strengths that differentiate its solutions from conventional inspection and processing systems. Utilizing robot control systems and data acquisition and analysis, LINKWIZ has contributed to promoting digital transformation (DX) in the manufacturing sector, facilitating the introduction of industrial robots that improve productivity, reduce costs

and address labor shortages.

3. Reason for exit

Five years after the initial investment, LINKWIZ has achieved a certain degree of success in reducing labor inefficiencies in the manufacturing sector. INCJ, which has been providing hands-on support to the company, has determined that the most appropriate way to support further growth of the business would be to transfer its shares in LINKWIZ to Alconix Global Innovation Fund and AMG.

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

Press Contacts

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