

## **INCJ sells part of its holdings in Care Design Institute Inc.**

**Tokyo, December 1, 2023** — INCJ, Ltd. ("INCJ") announced that it has transferred part of its shareholding in Care Design Institute Inc. ("CDI") to Mitsubishi Corporation.

### **About Care Design Institute Inc.**

Established:	March 2017
Headquarters:	Chuo-ku, Tokyo
Representative:	Kunimasa Hamaoka, Representative Director and CEO
Business outline:	Development and provision of care plans using artificial intelligence, planning and implementation of seminars and training programs on nursing care, medical care, and nursing, and research and study of nursing care, medical care, and nursing

### **Overview of investment**

Announcement date:	April 14, 2017
Authorized investment:	JPY800 million (maximum)
Amount invested:	JPY600 million
Press release:	INCJ to jointly invest in global pioneer of AI-based elderly care plans <a href="https://www.incj.co.jp/english/newsroom/upload/docs/4d505a827ec696573370c48a901376841c50dcab.pdf">https://www.incj.co.jp/english/newsroom/upload/docs/4d505a827ec696573370c48a901376841c50dcab.pdf</a>

#### **1. Background of investment**

Faced with increasing social security costs and labor shortages in nursing care due to the graying of society, and concurrent growth in demand for effective services tailored to the individual needs of the elderly that promote self-reliance while preventing deterioration of the care service user's condition, CDI was established in 2017 as a spin-off from SAINT-CARE HOLDING CORPORATION ("SAINT-CARE HD"), which develops and provides AI-based care management systems. INCJ invested in CDI jointly with SAINT-CARE HD and other nursing care-related companies, expecting that the use of cutting-edge AI technology in the nursing care industry would create new value and contribute to resolving issues in Japan's aging society.

#### **2. Business progress**

In 2018, CDI became the first company in the world to commercialize a self-reliance AI care planning system, and currently offers a care prevention system for independent nursing care centers and a business system for welfare equipment counselors, among others. The company also promotes scientific nursing care to provide optimal care management based on statistics and data. The company is currently expanding its business into the "AI x IoT" domain to address a wide range of issues in the nursing care industry, such as providing solutions that simultaneously "predict" and "monitor" nursing care facilities.

### **3. Reason for exit**

INCJ has been supporting CDI's collaboration with companies that can generate synergies for further growth, and CDI has entered into a capital and business alliance with Mitsubishi Corporation, which focuses on promoting DX in the healthcare field. INCJ, having determined that the alliance between the two companies will improve the quality of CDI's nursing care services and create new business opportunities, has decided to transfer part of its shareholding in CDI to Mitsubishi Corporation.

### **About INCJ, Ltd.**

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

#### **Press Contacts**

**Japan Investment Corporation**

**Corporate Planning, Communications Group:**

**Okumura (070-3960-3640), Nonomiya (080-1339-5207)**

**Tokyo Toranomon Global Square 9F,**

**1-3-1 Toranomon, Minato-ku, Tokyo 105-0001**