

Notice of New Board Member Appointment

Tokyo, July 3, 2023 – INCJ, Ltd. announces today the following changes of Board appointment, effective from June 30, 2023.

1. Appointee

Newly Appointed Board Members

Title	Name
Member of the Board (non-executive)	Takashi Osada

Retiring Board Members

Title	Name
Member of the Board (non-executive)	Satoshi Ouchi

2. Date of Assumption of Office

Mr. Osada was elected to the board at the annual shareholders meeting held on June 30, 2023.

New Member of the Board career summary: **Takashi Osada**

1993	Joined the Ministry of Finance
2016	Director, International Coordination Office, International Bureau, Ministry of Finance
2017	Director, Securities Business Division, Supervisory Bureau, Financial Services Agency
2018	Director, Criminal Investigation Division, Securities Exchange Surveillance Commission
2019	Director, Director for Postal Saving and Insurance Supervision, Supervisory Bureau, Financial Services Agency
2021	Director General, Secretariat of the Headquarters for the World Expo 2025, Cabinet Secretariat

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan. Innovation Network Corporation of Japan was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

Press Contacts

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