

Notice of appointment of directors

July 1, 2022 – INCJ, Ltd. announced today the board directors and auditors appointed at its 4th Annual General Meeting of Shareholders held on June 30. The board directors decided responsibility of each director and the Innovation Network Committee members at a board meeting held afterwards the same day. Appointees are shown below.

Executive/Non-executive Directors

Position	Name	
Chairman and CEO, Innovation Network Committee Member	Toshiyuki Shiga	Reappointment
President and COO, Innovation Network Committee Member	Mikihide Katsumata	Reappointment
Member of the Board and CIO*	Tetsuro Toyoda	Reappointment
Member of the Board (non-executive)	Satoshi Ouchi	Reappointment
Member of the Board (non-executive)	Yuichi Moronaga	New appointment

*CIO: Chief Investment Officer

External directors

Position	Name	
External Director and Innovation Network Committee Chair	Akio Mimura	Reappointment
External Director and Innovation Network Committee Deputy Chair	Hideko Kunii	Reappointment
External Director, Innovation Network Committee Member	Hajime Tanahashi	Reappointment
External Director, Innovation Network Committee Member	Takashi Muraoka	Reappointment
External Director, Innovation Network Committee Member	Tetsuo Noda	Reappointment

Auditor

Position	Name	
Auditor	Hideo Takaura	Reappointment

Note: Member of the board Takuya Fukumoto resigned as of June 27, following his resignation from the JIC's member of the board.

New Member of the Board career summary: **Yuichi Moronaga**

2000	Joined Ministry of International Trade and Industry
2015	Director, Intellectual Property Policy Office, Economic and Industrial Policy Bureau, METI
2018	Director, Fukushima New Industries and Employment Promotion Office, Fukushima Reconstruction Promotion Group, METI
2020	Director, Office for Healthcare Goods Supply Continuity Strategy, METI
2021	Director, Industry Creation Policy Division, Economic and Industrial Policy Bureau, METI, and General Planning Coordinator, Startup Creation Promotion Office, METI

About INCJ, Ltd.

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies.

URL: <http://www.incj.co.jp/english/>

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