

## **INCJ sells shares in Care Design Institute Inc.**

Tokyo, March 26, 2025 — INCJ, Ltd. (“INCJ”) announced that it has completed the sale of its entire shareholding in Care Design Institute Inc. (“CDI”) to CDI’s existing shareholders, Mitsubishi Corporation (“Mitsubishi Corporation”) and SAINT-CARE HOLDING CORPORATION (“SAINT-CARE HD”).

### **About Care Design Institute Inc.**

Established:	March 2017
Headquarters:	Chuo-ku, Tokyo
Representative:	Representative Director and CEO Kunimasa Hamaoka
Business outline:	Development and provision of care plans using artificial intelligence (AI) and digital transformation (DX) support for nursing care companies

### **Overview of investment**

Announcement date:	April 14, 2017
Authorized investment:	JPY800 million (maximum)
Amount invested:	JPY600 million
Press release:	INCJ to jointly invest in global pioneer of AI-based elderly care plans <a href="https://www.incj.co.jp/english/newsroom/upload/docs/4d505a827ec696573370c48a901376841c50dcab.pdf">https://www.incj.co.jp/english/newsroom/upload/docs/4d505a827ec696573370c48a901376841c50dcab.pdf</a>

### **1. Background of investment**

Faced with increasing social security costs and labor shortages in nursing care due to the graying of society, and concurrent growth in demand for effective services tailored to the individual needs of the elderly that promote self-reliance while preventing deterioration of the care service user’s condition, CDI was established in 2017 as a spin-off from SAINT-CARE HD as a company that develops and provides AI-based care management systems. INCJ invested in CDI jointly with SAINT-CARE HD and other nursing care-related companies, expecting that the use of cutting-edge AI technology in the nursing care industry would create new value and contribute to resolving issues in Japan’s aging society.

### **2. Business progress**

In 2018, CDI became the first company in the world to commercialize a self-reliance AI care

planning system, and currently offers a preventive care system for independent nursing care facilities and a business system for welfare equipment specialists, among others. The company also promotes scientific nursing care to provide optimal care management based on statistics and data. The company is expanding its business into the area of solving issues in the nursing care industry through AI, including the provision of solutions that simultaneously perform “prediction” and “monitoring” for nursing care facilities.

### **3. Reason for exit**

It has been approximately seven years since INCJ's initial investment, and INCJ held various discussions and deliberations with CDI and existing shareholders regarding the method of exit. In consideration of the future business development of the company, INCJ decided that the most appropriate method would be to transfer all of its shares in the company to existing shareholders Mitsubishi Corporation and SAINT-CARE HD.

### **About INCJ, Ltd.**

INCJ, Ltd. was established in September 2018 via company split from Innovation Network Corporation of Japan (INCJ). INCJ was established in July 2009 with the aim of overcoming boundaries between companies and industries, creating and nurturing key industries via open innovation for the prosperity of future generations. Following revisions to its governing law—the Industrial Competitiveness Enhancement Act—the continuing company changed its name to Japan Investment Corporation (JIC) and began new activities. INCJ, Ltd. is mandated until March 2025 to pursue the activities of the original Innovation Network Corporation of Japan, engaging in “Value Up” initiatives at portfolio companies, making additional and milestone investments, and developing exit strategies from investments in portfolio companies. As of March 2024, cumulative investment amounted to JPY1.2963 trillion, while cumulative recovery amounted to JPY2.2490 trillion; given that the amount recovered exceeds the amount invested, and that no new investments are being made, INCJ's overall balance will be positive.

URL: <http://www.incj.co.jp/english/>

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