

INCJ revokes decision to support GENUSION Ltd.

Tokyo, December 26, 2016 – Innovation Network Corporation of Japan (INCJ) announced today that it has revoked its 2010 decision to invest in GENUSION Ltd. (GENUSION), a developer of next-generation flash memory. The revocation is in response to GENUSION's receipt of a ruling on the starting of bankruptcy proceedings, and is pursuant to Article 100, paragraph 1, item 2 of the Law on Special Measures for Industrial Revitalization (Act 2013, No. 98).

Reference

INCJ issued the following news release on May 10 2010 (Japanese only):

"INCJ to invest in Japan's first full-fledged fabless flash memory venture, GENUSION Ltd., Company commercializes next generation flash memory technology"

<http://www.incj.co.jp/PDF/1417413652.01.pdf>

About GENUSION, Inc.

Established	2002
Business Outline	Next generation memory and solution business
Headquarters	Amagasaki, Hyogo
Representative	President, Moriyoshi Nakashima
URL	http://www.genusion.co.jp

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts:

Innovation Network Corporation of Japan
Corporate Planning Group, Communications, Irie, Sakai
21st Floor, Marunouchi Eiraku Building
1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Tel. (03) 5218-7202 URL : <http://www.incj.co.jp/>