
INCJ and ATR sign mutual cooperation agreement to promote open innovation

Tokyo, February 23, 2015—Innovation Network Corporation of Japan (“INCJ”) and Advanced Telecommunications Research Institute International (“ATR”) announced today they have signed a mutual cooperation agreement with the aim of promoting open innovation in information and communication-related fields with a focus on computational neuroscience, life-supporting robots, and wireless communications. Through cooperation in the following areas, the two organizations will combine ATR’s research development capabilities with INCJ’s financial and business support capabilities, with the aim of creating new industries based on leading research.

Areas of cooperation:

1. Commercialization of research results

INCJ and ATR will combine their knowledge, expertise, and experience to achieve commercialization by sharing the necessary research and technology-development data as well as information on market trends and technological needs.

2. Promotion of industrial technology

INCJ and ATR will collaborate and share their knowledge and expertise in industrial and technological trends to create industries through the promotion of industrial technology.

3. Establishment of review committee

To promote items 1 and 2 above, INCJ and ATR will establish a review committee composed of executives from both companies.

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx US\$20 billion).

INCJ’s management team is drawn from the private sector with diverse experience in investment, technologies and management. Through an internal Industry Innovation Committee, the INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

About Advanced Telecommunications Research Institute International (ATR)

Established: March 22, 1986
Capital: 100 million yen
Headquarters: 2-2-2 Hikaridai Seika-cho, Sorakugun, Kyoto
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