News Release



INCJ to sell its shares in Renesas Electronics Corporation

Tokyo, June 20, 2017 – Innovation Network Corporation of Japan (INCJ) announced today it has sold 317,688,800 of its shares in Renesas Electronics Corporation (Renesas).

Reference

INCJ issued the following news releases:

 "INCJ resolves to make joint capital investment in Renesas Electronics Corporation" December 10, 2012. URL: <u>http://www.incj.co.jp/PDF/1357796859.en.pdf</u>

About Renesas Electronics Corporation

Renesas Electronics Corporation (<u>TSE: 6723</u>) delivers trusted embedded design innovation with complete semiconductor solutions that enable billions of connected, intelligent devices to enhance the way people work and live—securely and safely. The number one global supplier of microcontrollers, and a leader in Analog & Power and SoC products, Renesas provides the expertise, quality, and comprehensive solutions for a broad range of Automotive, Industrial, Home Electronics (HE), Office Automation (OA) and Information Communication Technology (ICT) applications to help shape a limitless future. Renesas's registered head office is located in Japan (Koto-ku, Tokyo) and Renesas employs approximately 20,000 employees. Learn more at renesas.com.

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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