

June 3, 2013

Establishment of Seajacks Japan Limited

TOKYO – June 3, 2013 – Innovation Network Corporation of Japan (INCJ) and Marubeni Corporation (Marubeni) jointly announced the establishment of Seajacks Japan Limited (Seajacks Japan) on May 31, 2013 as a group company of the jointly owned offshore service company, Seajacks International Limited (Seajacks International). Seajacks Japan will conduct sales and marketing activities mainly targeting the offshore wind market in Japan and other Asian countries.

Offshore wind power projects have been drawing attention, as expectations arise for it to become one of the next major power generation sources utilizing renewable energy. There are several ongoing experimental projects in Japan and many more are being planned in countries such as Taiwan and Korea, with strong support from their respective governments. The Asian offshore wind market is forecasted to be on par with the European market in the long run.

Seajacks International has an outstanding track record of installing over 830MW of turbines in European waters, and is currently constructing an additional 288MW at the Meerwind Offshore Wind Power Project in Germany. INCJ and Marubeni aim to support and to accelerate the growth of Japanese and Asian offshore wind markets by transferring the experience and knowledge acquired through Seajacks International and also by introducing the concept of specialized self-propelled jack up vessels to the market.

About Seajacks Japan Limited

Establishment: May, 2013

Location: 1-4-2 Otemachi Chiyoda-ku Tokyo, Japan

CEO: Eisuke Kamide

About Seajacks International

Establishment: March, 2006

Location: Great Yarmouth, Norfolk, UK

CEO: Blair William Anslie

Website: www.seajacks.com

About Innovation Network Corporation of Japan (INCJ)

The INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. The INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. The INCJ has the capacity to invest up to JPY 2 trillion.

To date, the INCJ has invested approximately JPY 600 billion in a total of 40 projects and is currently focused on a broad range of areas from green energy, electronics, IT and biotechnology to infrastructure-related sectors such as water supply. The INCJ maintains a hands-on approach to investment, engaging in the business development of cutting-edge core technologies through intellectual property funds, expansion of venture companies and aggressive overseas development through initiatives such as restructuring and mergers of tech businesses and acquisitions of foreign companies.

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