News Release



INCJ announces listing of Eltes Co., Ltd.

Tokyo, November 29, 2016 – Innovation Network Corporation of Japan ("INCJ") announced today the listing of Eltes Co., Ltd. ("Eltes") on the Tokyo Stock Exchange Mothers Market. INCJ has been supporting the development of Eltes since announcing its decision to invest in the company in October 2015.

Eltes was established in 2004 and by 2007 rapidly developed consulting services for social risk. Eltes pioneered the cultivation of big data storage and analysis as well as cloud services in order to provide services such as social risk management for a range of companies.

INCJ has provided Eltes with necessary funding for business development as well as support such as new customer introductions and dispatch of external directors in order to promote healthy online business and protect companies and individuals from social issues by improving the quality of online information through the use of Eltes' service.

Reference

INCJ issued the following news release on October 1 2015: *"INCJ to invest in Eltes Co., Ltd., Company provides big data analysis solution specialized for risk detection*" <u>http://www.incj.co.jp/investment/deal_098.html</u> (Japanese)

About Eltes Co., Ltd.

Established	April 2004
Business description	Big data analysis solution specialized for risk detection
Headquarters	Minato-ku, Tokyo
Representative Director	Takahiro Sugawara
URL:	https://eltes.co.jp/english/

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts:

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