News Release



INCJ announces partial disposal of shares in Japan Display Inc.

Tokyo, March 19, 2014–Innovation Network Corporation of Japan ("INCJ") announced today the sale of 186,000,000 shares of its 400,000,000 shareholding in Japan Display Inc. The sale is associated with Japan Display Inc.'s listing on the first section of the Tokyo Stock Exchange.

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx US\$20 billion).

To date, INCJ has invested approximately ¥700 billion in a total of 62 projects and is currently focused on a broad range of areas from green energy, electronics, IT and biotechnology to infrastructure-related sectors such as water supply. INCJ maintains a hands-on approach to investment, engaging in the business development of cutting-edge core technologies through intellectual property funds, expansion of venture companies and aggressive overseas development through initiatives such as restructuring and mergers of tech businesses and acquisitions of foreign companies.

Press contacts: Innovation Network Corporation of Japan Corporate Planning Itou / Mochizuki / Hata 21st Floor, Marunouchi Eiraku Building 1-4-1 Marunouchi, Chiyoda-ku, Tokyo e-mail : info127@incj.co.jp