

## Notice of Change of Board Members

**Tokyo, July 1, 2016** – Innovation Network Corporation of Japan (“INCJ”) announced today the following changes of Board Members, effective from June 30, 2016.

### 1. Changes of Board Members

#### Newly Appointed Board Members

New Title	Name
Chief Financial Officer Member of the Board	Michio Saito
Co-Chief Investment Officer Member of the Board	Shigeyuki Tsuchida (promotion)
Co-Chief Investment Officer Member of the Board	Tetsuro Toyoda (promotion)

\*Note:

- Takeshi Kurihara, Member of the Board, retired on June 16, 2016
- Naoto Sugiyama retired from his position as Member of the Board on June 30 and will continue in the capacity as Senior Executive Managing Director

### 2. Date of Assumption of Office

The new Members of the Board were elected at the Seventh Annual General Meeting of Shareholders held on June 30, 2016, and took their positions at a meeting of the Board of Directors held on the same day.

### **About Innovation Network Corporation of Japan (INCJ)**

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts:

Innovation Network Corporation of Japan  
Corporate Planning Group, Communications, Irie, Sakai  
21st Floor, Marunouchi Eiraku Building  
1-4-1 Marunouchi, Chiyoda-ku, Tokyo  
Tel. (03) 5218-7202