

## **INCJ announces sale of shares in Gloczus, Inc.**

**Tokyo, April 7, 2016** – Innovation Network Corporation of Japan (“INCJ”) announced today the sale of all its shares in Gloczus, Inc. (“Gloczus”) to NIFTY Corporation (“NIFTY”).

In May 2012, with the aim of promoting the overseas expansion of Japanese internet services companies, INCJ and NIFTY jointly invested in the establishment of a new company, Gloczus, to provide a one-stop business platform for all necessary procedures for overseas expansion. INCJ and NIFTY recognized that it would be beneficial to integrate Gloczus with NIFTY’s cloud business to further drive Gloczus’ business forward. INCJ therefore sold all its shares to NIFTY, which will maintain the business.

### **Appendix**

INCJ issued the following news release on May 10 2012:

“INCJ announces the establishment of a new company to promote the overseas expansion of Japanese internet services”  
[http://www.incj.co.jp/investment/deal\\_030.html](http://www.incj.co.jp/investment/deal_030.html) (Japanese)

### **About Gloczus, Inc.**

Established      May 2012

Business Outline Translation, localization, overseas distribution and promotion of Japanese digital content

Location      Minato-ku, Tokyo

Representative      Kenji Mitake

### **About NIFTY Corporation**

Established      February 1986

Business Outline ISP, Web service and Cloud

Location      Shinjuku-ku, Tokyo

Representative      Kenji Mitake

### **About Innovation Network Corporation of Japan (INCJ)**

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically

supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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