

INCJ completes sale of shares in UniCarriers Holdings Corporation

Tokyo, March 31, 2016 – Innovation Network Corporation of Japan (“INCJ”) announced today that it has completed the sale of its shares in UniCarriers Holdings Corporation. This follows its announcement on July 31 2015 that it would sell its entire stake to Mitsubishi Heavy Industries, Ltd. and Mitsubishi Nichiyu Forklift Co., Ltd*.

*On March 1 2016, Mitsubishi Heavy Industries Ltd. established Mitsubishi Heavy Industries Forklift and Engine Turbocharger Holdings, Ltd. to oversee its material handling equipment, engines, and turbochargers businesses. Through the transaction announced today, Mitsubishi Heavy Industries Forklift and Engine Turbocharger Holdings has acquired shares in UniCarriers Holdings Corporation on behalf of Mitsubishi Heavy Industries Ltd.

Appendix

INCJ has previously issued the following news releases:

INCJ, Hitachi Construction Machinery and Nissan Agree to Integrate Forklift Businesses(November 29 2011)

<http://www.incj.co.jp/PDF/1357796509.en.pdf>

INCJ, Hitachi Construction Machinery and Nissan Sign Definitive Agreement to Integrate Forklift Businesses (April 20 2012)

<http://www.incj.co.jp/PDF/1357796694.en.pdf>

INCJ announces sale of shares in UniCarriers Holdings Corporation (July 31 2015)

<http://www.incj.co.jp/PDF/1438309317.en.pdf>

About UniCarriers Holdings Corporation

Established	November 2011
Business Outline	Development, production and sales of transportation machineries including forklifts, container carriers, transfer cranes and others
Headquarters	1-2 Shin-Ogura, Saiwai-ku, Kawasaki, Kanagawa
Representative	Akira Shiki, President & CEO
URL	http://www.unicarriers.co.jp/

About Mitsubishi Heavy Industries Forklift and Engine Turbocharger Holdings, Ltd.

Established	March 2016
Business Outline	Oversight of material handling equipment, engines, and turbochargers businesses
Headquarters	1-2 Shin-Ogura, Saiwai-ku, Kawasaki, Kanagawa
Representative	Atsushi Maekawa, President & CEO
URL	https://www.mhi.co.jp/

About Mitsubishi Nichiyu Forklift Co., Ltd.

Established	August 1937
Business Outline	Development, design, manufacturing and sales of battery forklifts, engine forklifts, transport robots, automatic warehouses, logistics system products such as LAN, electronic vehicles, monorail and others
Headquarters	2-1-1 Higashikotari Nagaokakyo-shi, Kyoto
Representative	Hideaki Ninomiya, President & CEO
URL	http://www.nmf.co.jp/

About Innovative Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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