News Release



INCJ announces conclusion of support for life science intellectual property fund LSIP

Tokyo, January 31, 2017 – Innovation Network Corporation of Japan (INCJ) announced today the conclusion of its investment support for the life science intellectual property fund LSIP¹.

In September 2010, INCJ together with Intellectual Property Strategy Network, Inc. established LSIP to invest in life science intellectual property. The fund's objective is to consolidate life sciences patents and license them to third parties. This six-year project, which was extended for three years at the end of January 2014 has now expired.

Reference

INCJ issued the following news release on August 6 2010 (Japanese only) : "Establishment of the first intellectual property fund in Japan" URL: <u>http://www.incj.co.jp/PDF/1417415178.01.pdf</u>

About LSIP Fund Management Company

Established	2010
Business Outline	LSIP management
Headquarters	Chiyoda-ku, Tokyo
Representative	Hiroshi Akimoto

About Intellectual Property Strategy Network, Inc.

Established	2009
Business Outline	Intellectual property support service, intellectual property
	incubation service, etc.
Headquarters	Chiyoda-ku, Tokyo
Representative	Hiroshi Akimoto
URL	http://ipsn.co.jp/

¹ LSIP - Life-Science Intellectual property Platform

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts: Innovation Network Corporation of Japan Corporate Planning Group, Communications, Irie, Sakai 21st Floor, Marunouchi Eiraku Building 1-4-1 Marunouchi, Chiyoda-ku, Tokyo Tel. (03) 5218-7202 URL : <u>http://www.incj.co.jp/</u>