News Release



INCJ to sell its shares in Agra Corporation

Tokyo, January 16, 2017 – Innovation Network Corporation of Japan (INCJ) announced today its decision to sell all its shares in Agra Corporation (Agra) to Mamezou Holdings Co., Ltd. (Mamezou HD).

In 2014, INCJ together with other investors decided to invest in Agra, in order to provide funding for the promotion of its business, which includes the development and sale of AGRA, a virtual data integration software tool that integrates large-scale data in a short period of time and at a low cost. Following this, Agra developed and has been selling the Agra V series which is a virtual data integration solution.

Mamezou HD is a core group company that directs group management by coordinating group companies to provide a coherent lineup of information services ranging from system development to information strategy formulation and the semiconductor business. Mamezou HD indicated acquiring INCJ's shareholding in Agra in order to strengthen group business. INCJ determined that selling all its shares in Agra to Mamezou HD would facilitate Agra's development.

Reference

INCJ issued the following news release on August 7 2014 (Japanese only): *"INCJ to invest in Agra Corporation, company develops a data infrastructure tool that turns data into management resources in a short period of time"* <u>http://www.incj.co.jp/PDF/1418092232.01.pdf</u>

About Agra Corporation

Established	March 2008
Business Outline	Development, sales and consultation of the Agra V Series, a
	virtual data integration solution
Headquarters	Shinjuku-ku, Tokyo
Representative	Noboru Kayahara
URL	http://www.agra-japan.com/

About Mamezou Holdings Co., Ltd.

Established	November 1999
Business Outline	Providing an information services business and semiconductor
	business focusing on business systems and embedded systems
	consulting
Headquarters	Shinjuku-ku, Tokyo
Representative	Norio Ogiwara
URL	http://www.mamezou-hd.com/

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts: Innovation Network Corporation of Japan Corporate Planning Group, Communications, Irie, Sakai 21st Floor, Marunouchi Eiraku Building 1-4-1 Marunouchi, Chiyoda-ku, Tokyo Tel. (03) 5218-7202 URL : <u>http://www.incj.co.jp/</u>