
INCJ to invest in Clouidian Holdings Inc.
The Company develops and sells cloud storage software

Tokyo, July 8, 2014—Innovation Network Corporation of Japan (“INCJ”) announced today its decision to invest in Clouidian Holdings Inc. (“Clouidian”), a company which develops and sells software products to build cloud storage. The investment will provide Clouidian with a maximum of 15 million US dollars to accelerate the establishment of its global development and sales structures, marketing and sales activities, and market deployment.

Objective of the investment is to drive global deployment of the company, which is deeply rooted in Japan, in a cloud object storage market for enterprises, where presence of Japanese companies is generally low. Intel Capital, an investment unit of Intel Corporation and existing investor of Clouidian, also decided to make additional investment in the company. And Fidelity Growth Partners Japan will join in this round as a new investor.

Clouidian is leading the market and industry of cloud storage, especially in cloud object storage products by leveraging its experience in large-scale distributed processing technology. The company developed Clouidian HyperStore® software, a packaged software product that builds cloud storage solutions for enterprise companies and cloud service providers. Clouidian HyperStore® software is fully compatible with Amazon S3 API of AWS (Amazon Web Service), a de-facto standard API (Application Programming Interface) for cloud storage. The software is used by a number of large companies in and outside Japan, including major cloud service providers, e.g., NTT Group (NTT Communications and NTT East) and Nifty. It is also highly evaluated as a product to build a private cloud environment with time to market advantages, high compatibility with S3 API, and a rich set of administrative features such as billing, statistics, and management of usage volumes, groups and users.

In addition to Intel who is also an investor of the company, it already has partnership with major companies inside and outside Japan, including Cisco Systems, Citrix Systems, NTT Software Corporation, ITOCHU Techno-Solutions Corporation (CTC), and NS Solutions Corporation. The company aims to ensure a robust position in a cloud object storage software market for enterprises, including major companies inside and outside Japan by providing global products.

INCJ will provide Clouidian with funding for its growth as well as an external director and management support. Through these activities, INCJ will support global deployment originated from Japan in a software product area where there has been few successful cases by Japanese companies to date.

About Clouidian Holdings Inc.

Founded: July, 2001

Business: Cloud object storage products, and mail/messaging products

Locations:

(Japan): Round Cross Shibuya, 6th floor, 2-11-6 Shibuya, Shibuya-ku Tokyo

(USA): Metro Center Tower, 950 Tower Lane, Suite 300, Foster City, CA 94404,

URL: <http://www.clouidian.jp/>

About Intel Capital

Intel Capital, Intel's global investment and M&A organization, makes equity investments in innovative technology start-ups and companies worldwide. Intel Capital invests in a broad range of companies offering hardware, software, and services targeting enterprise, mobility, consumer Internet, digital media and semiconductor manufacturing.

Since 1991, Intel Capital has invested more than US\$11 billion in over 1,366 companies in 55 countries. In that timeframe, 206 portfolio companies have gone public on various exchanges around the world and 353 were acquired or participated in a merger. In 2013, Intel Capital invested US\$333 million in 146 investments with approximately 49 percent of funds invested outside North America.

For more information on Intel Capital and its differentiated advantages, visit www.intelcapital.com or follow @Intelcapital.

About Fidelity Growth Partners Japan

Fidelity Growth Partners Japan is the venture capital and private equity arm of Fidelity Worldwide Investment (FIL Limited (hereafter "FIL")), focused on investing in Japan. Fidelity helps companies accelerate growth by providing them with FIL's proprietary capital, expertise and access to global resources. FIL has actively invested in Asia for more than 15 years, and has venture capital

and private equity investment teams in Hong Kong, Beijing, Shanghai, Mumbai and Tokyo with decades of experience in the Asia Pacific region. FIL also has a financial services business which operates under the brand name of Fidelity Worldwide Investment, and is a global leader in asset management, providing investment products and services to individuals and institutions in the UK, continental Europe, the Middle East and Asia Pacific.

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx US\$20 billion).

To date, INCJ has invested approximately ¥750 billion in a total of 68 projects and is currently focused on a broad range of areas from green energy, electronics, IT and biotechnology to infrastructure-related sectors such as water supply.


INCJ maintains a hands-on approach to investment, engaging in the business development of cutting-edge core technologies through intellectual property funds, expansion of venture companies and aggressive overseas development through initiatives such as restructuring and mergers of tech businesses and acquisitions of foreign companies.

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[Appendix]

INCJ to invest in Clouidian Holdings Inc.


Company develops and sells cloud storage software





Target: Clouidian Holdings Inc.

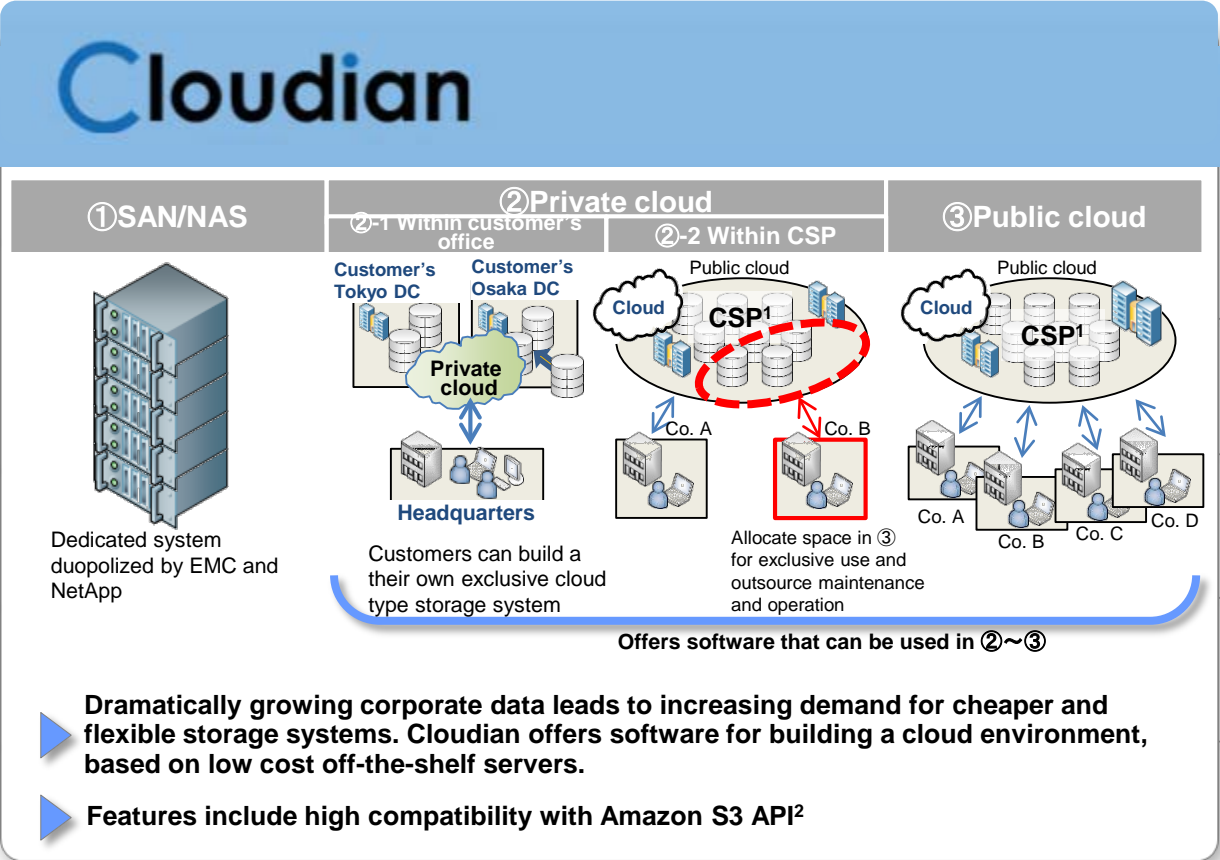
Outline: Cloud object storage products and mail/messaging products

Investment: US\$15 million (maximum)

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 - Investment
 - Management support (appointment of director)
- 

 - Investment
 - Project support
- 
- Japanese businesses/
Investment firms



Business collaboration



powered by amazon web services



Cisco Systems



NTT Communications



@nifty

- Establish a solid position in the enterprise cloud-object-storage software market by offering global products
- Support global deployment of a Japanese software product for building cloud storage