

INCJ to sell its shares in Ripplex Inc.

Tokyo, July 12, 2016 – Innovation Network Corporation of Japan (“INCJ”) announced today its decision to sell all its shares in Ripplex Inc. (“Ripplex”) to CASIO COMPUTER CO., LTD.(“CASIO”).

In July 2012, INCJ invested in Ripplex, a company engaged in the development of photo platform services, with the aim of developing global adoption of its services in the video and still camera sector. With this investment, INCJ primarily supported its photo management application “Scene”, a new business area at the time. Since the launch of “Scene” in September 2013, it has grown to 1.8 million users (as of July 12, 2016) and was selected for *Google Play™*s¹ Best Apps List in 2014 and 2015. INCJ has decided to sell all its shares in Ripplex to CASIO with the expectation that the integration of CASIO’s hardware technology and Ripplex’ software development capabilities will stimulate further innovation.

Additionally, Ripplex’ online New Year postcard service business, “Webpo”, has been acquired by Fujifilm Imaging Systems Co., Ltd.

¹ Google Play™ is a digital contents delivery service, including applications, videos, music and books, provided by Google® for Android devices.

*Google Play is the trademark or a registered trademark of Google.inc.

Reference

INCJ has previously issued the following news releases:

July 25 2012: *“INCJ to invest in Ripplex Inc., a photo platform service development venture”*
http://www.incj.co.jp/investment/deal_032.html (Japanese)

About Ripplex Inc.

Established	March 2006
Business Outline	Software R&D, sales of products and services utilizing e commerce
Headquarters	Shibuya-ku, Tokyo
Representative	Kunihiko Onaka
URL	http://www.ripplex.com/

About CASIO COMPUTER CO., LTD.

Established	June 1957
Business Outline	Manufacture and sales of electronic equipment
Headquarters	Shibuya-ku, Tokyo
Representative	Kazuhiro Kashio
URL	http://casio.jp/

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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