News Release



INCJ to sell its shares in SMART INSIGHT CORPORATION

Tokyo, June 24, 2016 – Innovation Network Corporation of Japan ("INCJ") announced today its decision to sell all its shares in SMART INSIGHT CORPORATION ("SMART InSight") to Uchida Yoko Co., Ltd. ("Uchida Yoko").

SMART InSight develops and markets SMART/InSight G2 Series big-data analysis software for enterprise use. In April 2015 it developed and subsequently launched New SMART InSight MµgenTM, a next-generation product that integrates and facilitates the visualization of diverse data.

Amid accelerating developments in the big-data market and the arrival of the IoT era, INCJ and other related parties have determined that the support of a company in this sector will be necessary to fully leverage SMART InSight's technology and products in timing with their full-scale introduction at major corporations. In accordance with that decision, Uchida Yoko will acquire all shares in SMART InSight.

Reference

INCJ has previously issued the following news releases:

October 7 2013: "INCJ to invest in SMART INSIGHT CORPORATION, a big-data-analysis software development and sales company" http://www.incj.co.jp/PDF/1381113442.en.pdf

July 27 2015: "INCJ to make additional investment in SMART INSIGHT CORPORATION" http://www.incj.co.jp/PDF/1437954979.03.pdf (Japanese)

About SMART INSIGHT CORPORATION

Established October 2013

Business Outline Software (planning, development, and sales of big-data

application SMART/InSight®)

Headquarters Chiyoda-ku, Tokyo
President and CEO Kiyoshi Machida
URL http://smartinsight.jp/

About Uchida Yoko Co., Ltd.

Established May 1941

Business Outline Government and Education Solution, Office Solution, and

Information System

Headquarters Chuo-ku, Tokyo
President and CEO Noboru Okubo

URL http://www.uchida.co.jp

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

Press contacts:

Innovation Network Corporation of Japan
Corporate Planning Group, Communications, Irie, Sakai
21st Floor, Marunouchi Eiraku Building
1-4-1 Marunouchi, Chiyoda-ku, Tokyo
Tel. (03) 5218-7202