

## **INCJ sells its shares in Landis+Gyr Group AG**

**Tokyo, July 21, 2017** – Innovation Network Corporation of Japan (INCJ) announced today that it has sold all its shares in Landis+Gyr Group AG on the SIX Swiss Exchange.

In 2011, INCJ announced its decision to take a 40% stake in Landis+Gyr Group AG, the Swiss-headquartered global leader in smart meters. INCJ has exited the investment through the company's Initial Public Offering on the SIX Swiss Exchange on 21<sup>st</sup> July 2017.

### **Reference**

INCJ issued the following news release:

*"INCJ and Toshiba Corporation have agreed upon a joint investment of Landis+Gyr AG, a global leader in smart meters"* July 25, 2011

URL: <http://www.incj.co.jp/PDF/1357796300.en.pdf>

### **About Landis+Gyr Group AG**

Business Start	December 1896
Business Outline	Design, production and sales of electricity, gas and water meters and supply of energy management solutions
Headquarters	Zug, Switzerland
CEO	Richard Mora
Shareholder ratio	Toshiba Corporation 60%, INCJ 40%
URL	<a href="http://www.landisgyr.com/">http://www.landisgyr.com/</a>

### **About Innovation Network Corporation of Japan (INCJ)**

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee,

INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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