

INCJ announces additional investment in Orphan Disease Treatment Institute Co., Ltd.

Tokyo, February 25, 2016 – Innovation Network Corporation of Japan (“INCJ”) today announced its decision to make an additional investment in Orphan Disease Treatment Institute Co., Ltd., a company engaged in development of a therapeutic drug for Duchenne muscular dystrophy. INCJ will invest up to ¥360 million through a third party allocation of new shares to provide Orphan Disease Treatment Institute Co. Ltd. with the necessary funding to support future business development.

Daiichi Sankyo Co., Ltd. that is developing the abovementioned drug with Orphan Disease Treatment Institute has started the clinical study, phase1/2 study, of the drug in Japan.

(Reference) On February 14, 2013, INCJ issued the following press release: "INCJ, Daiichi Sankyo Co., Ltd., and Mitsubishi UFJ Capital Co., Ltd. to invest in company using technology from Kobe University research group to develop a therapeutic drug for Duchenne muscular dystrophy."

<http://www.incj.co.jp/PDF/1417679687.01.pdf> (Japanese)

About Orphan Disease Treatment Institute Co., Ltd.

Established	March 1, 2013
Business Outline	Development of a drug for the treatment of Duchenne muscular dystrophy
Headquarters	1-2-58 Hiromachi, Shinagawa-ku, Tokyo 140-0005, Japan (Daiichi Sankyo Shinagawa R&D Center building)
President	Makoto Hanada

About Innovation Network Corporation of Japan (INCJ)

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to ¥2 trillion (approx US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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