

# News Release

## **INCJ Announces Establishment of All Nippon Entertainment Works Inc. (ANEW) and Appointment of CEO and COO of ANEW**

**TOKYO, February 29, 2012**—Innovation Network Corporation of Japan (“INCJ”) announced today the establishment of All Nippon Entertainment Works Inc. (“ANEW”) and the appointment of Sanford R. Climan as CEO and Kenny Kurokawa as COO of ANEW.

With an initial capitalization of USD \$80 million (JPY ¥6 billion) from INCJ, ANEW will be the global entertainment studio that adapts, co-develops and produces the best creative properties and brands from Japan into English language, global entertainment, in partnership with established Hollywood Studios and world-class filmmakers.

ANEW will be supported in this effort by a consortium of the most important entertainment, media and communications companies in Japan. The current list of collaboration partner companies includes:

Asmik Ace Entertainment, Inc.

Dentsu Inc.

Fuji Television Network, Inc.

Ishimori Production Inc.

Mitsubishi Corporation

Nikkatsu Corporation

Nippon Television Network Corporation

Production I.G., Inc.

Sega Toys Co. Ltd.

TOHO-TOWA Company, Limited

Tokyo Broadcasting System Television, Inc

TOMY Company, Ltd.

TV Asahi Corporation

Yomiko Advertising Inc

(alphabetical order)

ANEW is in the process of finalizing relationships with additional creative collaboration partner companies.

ANEW has established offices in Tokyo and Los Angeles, and began full scale business operations as of February 1, 2012.

## Comments on leadership announcement

Sanford R. Climan, CEO, All Nippon Entertainment Works Inc.

“All Nippon Entertainment Works is building a cultural bridge between ANEW's Japanese creative partners and the Hollywood creative community that serves the global entertainment market. Japan has long been a cultural epicenter of the world's most creative storytelling. ANEW will partner with world-class filmmakers to bring these stories to a worldwide audience. I am particularly honored to be working with INCJ on this great creative and cultural endeavor.”

Kimikazu Noumi, CEO, Innovation Network Corporation of Japan

“Mr. Climan has extensive experience in working with world-class filmmakers and creative properties. His relationships throughout the global entertainment industry will be instrumental in ANEW establishing itself as the gateway to the best creators and creative properties in Japan. I am confident that under his strong leadership, ANEW's US and Japan teams will work as one united team and that they will succeed to create innovative success stories in the global market from Japanese creative properties.”

## Overview of All Nippon Entertainment Works Inc.

Headquarters	:	Tokyo, Japan
US Headquarters	:	Los Angeles, CA, USA
CEO	:	Sanford R. Climan
COO	:	Kenny Kurokawa
Shareholders	:	INCJ 100%
Business	:	Development of Japanese creative properties into the global market

## Background of Sanford R. Climan

1979	MGM Studios Production & Distribution Executive, Theatrical Motion Pictures
1982	The David Gerber Company Vice President, Production, Television & Theatrical Motion Pictures
1986	Creative Artists Agency (CAA) Member of Management Committee, Senior Talent Agent and Founding Head of CAA's Corporate Representation Practice
1995	Universal Studios, Inc. Executive Vice President and President of Worldwide Business Development
1999	Entertainment Media Ventures (EMV) Founder and President

- 2007 3ality Digital, LLC  
Founding CEO
- 2012 All Nippon Entertainment Works Inc.  
CEO (present)

Mr. Climan is recognized as one of the most innovative deal creators in the worlds of media and entertainment. Since 1999, through his company Entertainment Media Ventures, Mr. Climan has been actively working on a portfolio of venture-backed companies at the forefront of the digital media revolution. He also serves as a senior advisor to global corporations on their media and entertainment initiatives. In traditional media, Mr. Climan has maintained an active role in developing motion picture and television properties. Mr. Climan took up his post as CEO of All Nippon Entertainment Works Inc. as of February 2012.

Mr. Climan serves on several professional and charitable boards, including the American Cinematheque, the Yale School of Management CEO Leadership Institute, and the UCLA School of Theater, Film & Television. He also serves as an advisor to the World Economic Forum on entertainment and media.

**Background of Kenny Kurokawa**

- 1994 Sony Corporation
- 2003 UIE Japan, Inc  
COO
- 2007 Nikkatsu Pictures International  
President and COO
- 2009 Quantum Leaps Corporation  
Managing Director
- 2010 Tsuburaya Productions Co., Ltd.  
Board Director
- 2012 All Nippon Entertainment Works Inc.  
COO (present)

Having led the management teams of several Japanese entertainment companies, Mr. Kurokawa has extensive background in sourcing and marketing Japanese creative properties for development as global entertainment. He brings to ANEW considerable expertise in successfully leading cross-cultural management efforts.

### **About Innovation Network Corporation of Japan (INCJ)**

INCJ was established in July 2009 as a public-private partnership that provides financial, technological and management support for next-generation businesses. INCJ specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest approximately 2 trillion yen. To date, INCJ has invested approximately 355 billion yen in a total of 21 projects and is currently focused on a broad range of areas from green energy, electronics, IT and biotechnology to infrastructure-related sectors such as water supply. INCJ maintains a hands-on approach to investment, engaging in the business development of cutting-edge core technologies through intellectual property funds, expansion of venture companies and aggressive overseas development through initiatives such as restructuring and mergers of tech businesses and acquisitions of foreign companies.

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**Sanford R. Climan**

Sanford R. (Sandy) Climan is the CEO of All Nippon Entertainment Works Inc. (ANEW), with offices in Tokyo and Los Angeles. Funded with an initial capitalization of USD \$80 million from Innovation Network Corporation of Japan (INCJ), ANEW is a global entertainment studio that adapts, co-develops and produces the best creative properties and brands from Japan into English Language, global entertainment. ANEW is supported in this effort by a consortium of the most important entertainment, media and communications companies in Japan.



In 1999, Mr. Climan founded Entertainment Media Ventures (EMV), a company active in media investment and strategic advisory work, with a particular focus on innovative technologies pushing forward the boundaries of media and entertainment. Mr. Climan has also been active in both motion picture and television production, most notably as Executive Producer of the first digital live-action 3D motion picture, "U2 3D," Co-Executive Producer of the CBS primetime series "Robbery Homicide Division," and as Producer of "The Aviator," the Howard Hughes biographical feature film directed by Martin Scorsese and starring Leonardo DiCaprio, for which Mr. Climan was awarded a British Academy Award and a Golden Globe Award.

Prior to founding EMV, Mr. Climan served in a number of corporate senior management positions in media and entertainment. From 2007 to 2010, Mr. Climan served as the first CEO of 3ality Digital, a leading company in the development and commercialization of technologies which enable perfect digital 3D image capture, digital 3D broadcast and software that enables consumer applications of 3D entertainment. Within four years, Mr. Climan took the company from no certified products to 3ality being recognized as a global leader in 3D technology.

Earlier positions have included Executive Vice President and President of Worldwide Business Development of Universal Studios from 1995 to 1997, and as a member of the senior management team at Creative Artists Agency from 1986 to 1995 and 1997 to 1999, serving as both a talent agent and as founding head of CAA's corporate representation

practice. At Universal, Mr. Climan oversaw corporate international strategy, strategic marketing and five studio operating divisions with \$1.4 billion in sales: Consumer Products, Home Video, Pay Television, New Media and Spencer Gifts. At CAA, Mr. Climan was part of the senior management team for 12 years, representing talent including Robert De Niro, Robert Redford, Kevin Costner, Danny DeVito, and Michael Mann. Mr. Climan also served as the founding head of CAA's corporate practice, working with global companies including Sony Corporation on its acquisition of Columbia Pictures, Matsushita Electric on its acquisition of MCA/Universal, Coca-Cola on revitalizing its advertising, Credit Lyonnais on the restructuring of MGM, and NYNEX, Bell Atlantic and Pacific Telesis on the creation of their video joint venture, Tele-TV.

Prior to joining CAA, Mr. Climan held various executive positions in the entertainment industry. He served as President of Lion's Gate Studios; President of Wescom Productions, a subsidiary of Chronicle Publishing; and Vice President of Production for The David Gerber Company, a major independent television company. He began his career at Metro-Goldwyn-Mayer, overseeing pay-television, international theatrical distribution and, later, working in feature film production.

Mr. Climan serves on several professional and charitable boards, including The American Cinematheque, The Fulfillment Fund, The Chief Executive Leadership Institute of the Yale School of Management, and the UCLA School of Theater, Film and Television. He is a member of the Advisory Committee to the Director of the Centers for Disease Control and Prevention, and also serves as an advisor on entertainment and media to the World Economic Forum and its Annual Gathering in Davos, Switzerland.