

## **INCJ to sell its shares in Mido Holdings, Ltd.**

**Tokyo, June 9, 2017** – Innovation Network Corporation of Japan (INCJ) announced today its decision to sell all its shares in Mido Holdings, Ltd. (Midokura) to Mr. Tatsuya Kato, Midokura Chief Executive Officer, Chairman of the Board & Co-founder.

Midokura was established in January 2010 as a global IT venture originating in Japan with the aim to develop and sell network virtualization software.

INCJ has provided funding necessary for Midokura's product development and business expansion. INCJ received an offer to sell its shares to Mr. Kato and following careful consideration, has decided to do so.

### **Reference**

INCJ issued the following news releases:

1. *"INCJ to invest in Japanese global IT venture developing network virtualization solutions"*  
April 3, 2013  
URL: <http://www.incj.co.jp/PDF/1369641204.en.pdf>
2. *"INCJ to make additional investment in Mido Holdings Ltd."* June 8, 2016  
URL: <http://www.incj.co.jp/PDF/1465382738.en.pdf>

### **About Mido Holdings, Ltd.**

Established	January 2010
Business Outline	Development and sales of MidoNet, a network virtualization software
Headquarters	Lausanne, Switzerland; Minato-ku, Tokyo, Japan; San Francisco, USA; Barcelona, Spain
Representative	Tatsuya Kato, CEO
URL	<a href="http://www.midokura.jp/">http://www.midokura.jp/</a>

### **About Innovation Network Corporation of Japan (INCJ)**

INCJ was established in July 2009 as a public-private investment company that provides financial, technological and management support for next-generation businesses. INCJ

specifically supports those projects that combine technologies and varied expertise across industries and materialize open innovation. INCJ has the capacity to invest up to JPY2 trillion (approx. US\$20 billion).

INCJ's management team is drawn from the private sector with diverse experience in investment, technologies and management. Through its Innovation Network Committee, INCJ assesses investment opportunities that contribute to industrial innovation in Japan in line with criteria set by the government.

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